



## **AUDITOR'S REPORT**

We have audited the annexed Statement of Financial Position of **BLUE MOUNTAIN LIMITED** as on **March 31, 2014** and the related Comprehensive Income Statement for the year then ended.

### **Management Responsibilities for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with Financial Reporting Standards as well as New Zealand Accounting Standards where applicable and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these statements based on our audit. We conduct our audit in accordance with New Zealand Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgment including the assignment of the risks of assignments the auditor considers internal control relevant to the entry's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entry's internal control. An audit also includes evaluating a the appropriateness of accounting policies presentation of the financial statements. We believe that our audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

### **Opinion**

In our opinion, the financial statements referred to above give a true fair view of the state of affairs of **Blue Mountain Limited**, New Zealand as at **March 31, 2014** and of the results of its operations for the year then ended in accordance with Financial Reporting Standards Accounting Standards and comply with the Companies Act, 1993 and other applicable laws and regulations.



**Joel Smith**  
**Accountant**

**Registration: NW783464 June 20,2004**